

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name NOVAGOLD RESOURCES INC.

Reporting Year **From** 2020-12-01 **To:** 2021-11-30 **Date submitted** 2022-03-07

Reporting Entity ESTMA Identification Number E258877

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) Donlin Gold LLC, AGC Resources Inc.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity /s/ David Ottewell **Date** 2022-03-07

Position Title Chief Financial Officer

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Reporting Entity Name	NOVAGOLD RESOURCES INC.		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E258877		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States of America	State of Alaska	Department of Natural Resources			1,070,000					1,070,000	
United States of America	State of Alaska	Department of Environmental Conservation			17,000					17,000	
United States of America	State of Alaska	Department of Administration			20,000					20,000	
United States of America	Government of the United States of America	Bureau of Land Management			142,000					142,000	
United States of America	Government of the United States of America	United States Geological Survey			75,000					75,000	
United States of America	Government of the United States of America	Federal Aviation Administration			3,000					3,000	

Additional Notes:

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
United States of America	Donlin Gold LLC			1,320,000					1,320,000	1
United States of America	Closure sites			7,000					7,000	2

Additional Notes:

1 Donlin Gold LLC is a non-reporting U.S. entity. Its shares are owned 50/50 by subsidiaries of Barrick Gold Corporation ("Barrick") and NOVAGOLD RESOURCES INC. (NG), each of which is a reporting entity under the Act. Neither Barrick nor NG control Donlin Gold LLC. The fiscal year-end is November 30, 2021 for Donlin Gold LLC and NG. The fiscal year-end for Barrick is December 31, 2021. Therefore, to enhance transparency, Barrick and NG have nominated NG to include 100% of payments made by Donlin Gold LLC in this ESTMA Report.

2 Payments made by AGC Resources Inc., a wholly-owned subsidiary of NOVAGOLD RESOURCES INC. to the State of Alaska, Dept. of Environmental Conservation, related to a closure site.