

NOVAGOLD

SOCIAL LICENSE & SUSTAINABLE DEVELOPMENT

NOVAGOLD is committed to responsible mining, protection of human life, health and the environment, and to adding value to the communities in which it operates. NOVAGOLD believes that mines can be developed in ways that minimize environmental impacts while benefiting shareholders and local communities.

NOVAGOLD is committed to the principles of sustainable development, including:

- Conservation and preservation of natural resources and of the environment.
- Equitable sharing of the benefits of economic activity.
- Enhancement of the well-being of people.

NOVAGOLD's objective is to provide increased returns to its shareholders while creating wealth for a wider set of stakeholders through the fulfillment of its social responsibilities. The Company believes this approach will result in enhanced strategic opportunities in the regions in which it operates and reduced project development risk.

NOVAGOLD will:

- Train its people and provide the resources to meet its social objectives.
- Respect the social, economic and cultural rights of local and indigenous people.
- Apply best industry practices and techniques to its operations.
- Adopt policies, standards and operating practices that ensure ongoing improvement.
- Share its success by partnering with stakeholders in community development programs.
- Assess performance against its policies and standards.
- Strive to communicate with communities, stakeholders and shareholders in an accurate, transparent and open manner.

NOVAGOLD will strive to maintain the actions and conduct of every NOVAGOLD employee and contractor on this basis to achieve the highest standards.