

SAVE THE DATE: NOVAGOLD 2022 Year-End Financial Results Release, Conference Call and Video Webcast

January 11, 2023 — Vancouver, British Columbia — NOVAGOLD RESOURCES INC. (TSX, NYSE American: NG) will release its 2022 year-end financial results after market close on January 25, 2023. A conference call and video webcast to discuss these results will take place January 26, 2023, at 8:00 am PT (11:00 am ET).

During the webcast, NOVAGOLD's Chairman, Dr. Thomas Kaplan; President and Chief Executive Officer, Greg Lang; and Chief Financial Officer, David Ottewell, will provide a summary of the company's year-end financial results, an update on the Donlin Gold project, and gold sector remarks.

Questions may be submitted prior to the call at info@novagold.com. There will also be an opportunity to ask questions during the webcast following the presentation.

The video webcast and conference call-in details are provided below.

Video Webcast: <u>www.novagold.com/investors/events/</u>

North American callers: 1-800-319-4610 International callers: 1-604-638-5340

The webcast will be archived on NOVAGOLD's website for one year. For a transcript of the call, please see https://www.novagold.com/investors/presentations/ to download or email info@novagold.com.

NOVAGOLD Contact:

Mélanie Hennessey Vice President, Corporate Communications

Frank Gagnon Manager, Investor Relations

604-669-6227 or 1-866-669-6227 www.novagold.com